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# Project Coversheet

## [1] Ownership & Status

**UPI:** 11902

**Core Project Name:** One Crown Place (Sun Street) S278

**Programme Affiliation** (if applicable): N/A

**Project Manager:** Isaac Taylor

**Definition of need:**

Crown Place is a development that sits within the London Borough of Hackney. In 2015 the London Borough of Hackney (the “**Council**”) granted conditional planning permission for the demolition of 17–19 Sun Street, 1-17 Crown Place and 8-16 Earl Street excluding the front façade.

Part of the development fronts onto Sun Street, with the City and Hackney borough boundary running along the centreline. The Council is the local highway authority for the northern half of Sun Street and the City is the local highway authority for the southern half. The City exercises various highway functions in respect of the full width of Sun Street, pursuant to two section 8 agreements made between the Council and the City dated 28 May 2008 and 7 November 2017 respectively.

**Key measures of success:**

- Meeting the requirements of the City and the Council in terms of: appearance, function and cost (funded by the developer)
- Implementing a scheme which benefits the public by providing a more pleasant environment for people through widened footways and an enhanced street scape
- Meeting the needs of the developer

**Expected timeframe for the project delivery:** N/A: Project completed in July 2024

**Are we on track for completing the project against the expected timeframe for project delivery?** No, project completed three years later than planned due to Covid-19 and co-ordinating snagging works with the 1-2 Finsbury Square development.

**Has this project generated public or media impact and response which the City of London has needed to manage or is managing?** No

## [2] Finance and Costed Risk

**Headline Financial, Scope and Design Changes:**

**‘Project Proposal’ G1&2 report (as approved by PSC 18/07/2017):**

- Total Estimated Cost (excluding risk): £350,000
- Resources to reach next Gateway (excluding risk): £40,000
- Spend to date: £0
- Costed Risk Against the Project: N/A
- CRP Requested: N/A
- CRP Drawn Down: N/A
- Estimated Programme Dates: N/A

**‘Authority to start Work’ G5 report (Delegated Chief Officer):**

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- Total Estimated Cost (excluding risk): £311,524
- Resources to reach next Gateway (excluding risk): £283,726
- Spend to date: £27,798
- Costed Risk Against the Project: N/A
- CRP Requested: N/A
- CRP Drawn Down: N/A
- Estimated Programme Dates:
  1. Phase 1 construction January – March 2020
  2. Phase 2 construction January – March 2021

**Total anticipated on-going commitment post-delivery [£]: 7053** (for maintenance of street trees)

**Programme Affiliation [£]: N/A**